

the articles of association have been filed for record as herein directed. The fee for filing such articles of incorporation with the Commissioner shall be [five hundred dollars (\$500.00)] FIFTEEN HUNDRED DOLLARS, for filing amendments to the articles of incorporation twenty dollars [(\$20.00)] and new branch applications [fifty dollars (\$50.00)] FIVE HUNDRED DOLLARS; all such fees to be collected by the Commissioner.

54.

The articles of incorporation shall be executed in triplicate by the persons joining therein, before any officer authorized to take acknowledgments, and then filed with the Commissioner for examination. The Commissioner shall [[thereupon]] ascertain from the best sources of information at his command, and by [[such]] investigation [[as he may deem necessary]], whether the [[said]] articles are framed in accordance with existing laws, whether the character, responsibility and general fitness of the person or persons named in [[such]] THE certificate [[, are such as to]] command confidence and warrant belief that the business of the proposed corporation will be honestly and efficiently conducted in accordance with the intent and purpose of this article, and whether the public convenience and advantage will be promoted by allowing [[such]] THE proposed corporation to engage or continue in business. After the Commissioner [[shall have satisfied himself by such investigation whether]] DETERMINES it is expedient and desirable to permit [[such]] THE proposed corporation to engage or continue in business, he shall have power to require such changes in [[said]] THE certificate as he may deem necessary. He shall within six [[(6)]] months after the date of the filing of [[such]] THE certificate for examination, endorse [[upon]] each of the triplicates thereof, over his official signature, the word "approved" or the word "refuse" with the date of [[such]] THE endorsement. In case of refusal he shall return one of the triplicates [[so]] endorsed to the proposed incorporators. In case of approval, the triplicates shall be returned to the proposed incorporators. One copy shall then be filed for record in the office of the clerk of the circuit court in the county in which the trust company is [[to be]] located, or in the office of the clerk of the Superior Court of Baltimore City, when [[to be]] located in [[said]] THE city, and one copy shall be filed with the Commissioner, who shall issue his certificate [[therefor]], and one copy shall be filed with the State Tax Commission. The corporation [[so]] formed shall have no legal existence until all the copies of the articles of incorporation have been filed for record [[as herein directed]]. The fee for filing [[such]] articles of incorporation shall be [[five